

RESOLUTION #71-2011

1 **Resolution offered by Supervisors of the Finance Committee.**

2 **Resolved by the Board of Supervisors of Oneida County, Wisconsin:**

3 **WHEREAS**, the governing body of each county is required by secs. 34.05 and
4 59.61, Wis. Stats. to designate, by resolution, one or more public depositories,
5 organized and doing business under Wisconsin or U.S. laws and located in Wisconsin;
6 and

7 **WHEREAS**, one or more county depositories is required to be designated as a
8 “working bank” under sec. 59.61, Wis. Stats., and Associated Bank North located at 8
9 West Davenport Street in the City of Rhinelander, Wisconsin has been so designated;
10 and

11 **WHEREAS**, every federal or state credit union, state bank, federal or state
12 savings and loan association, savings and trust company and mutual savings bank and
13 every national bank, located in this State which complies in all respects as to public
14 deposits with Chapter 34, Wis. Stats. and which will accept payments made by the
15 State under sec. 16.412, Wis. Stats., may be designated as a public depository and
16 may receive and hold public deposits; and

17 **WHEREAS**, all those banks, credit unions, savings and loan associations, trust
18 companies and mutual savings banks which are state and federally chartered and are
19 located in the State of Wisconsin, are qualified to be a public depository of County funds
20 not immediately needed which funds may be invested in time deposits by the
21 Investment Officer under the authority granted by secs. 59.61, 59.62, Wis. Stats., and
22 sec. 1.13 of the Oneida County General Code.

23 **NOW, THEREFORE, BE IT RESOLVED**, by the Oneida County Board of
24 Supervisors that it hereby designates all those banks, credit unions, savings and loan
25 associations, trust companies and mutual savings banks chartered under state and U.S.
26 laws and located in the State of Wisconsin, and the Local Government Investment Pool
27 as County depositories under secs. 59.61 and 34.05, Wis. Stats.

28 For purposes of enumeration, the financial institutions named below have made
29 a specific request to be named an Oneida County depository and are so designated by
30 way of this resolution:

31 Associated Bank NA, 8 W Davenport St., Rhinelander, WI 54501

- 32 Associated Bank, Minocqua Branch, 8751 Highway 51N & 70W, Minocqua, WI
- 33 54548
- 34 BMO Harris Bank, N.A., 7 N Brown St., Rhinelander, WI 54501
- 35 Citizens Bank, 5597 Highway 10E, Stevens Point, WI 54481
- 36 CoVantage Credit Union, 502 W Pioneer St., Crandon, WI 54520-0365
- 37 First National Bank of Eagle River, 400 East Wall St., Eagle River 54521
- 38 First National Bank of Eagle River, 1811 Superior St. Three Lakes, WI 54562
- 39 First National Bank of Eagle River, 240 Hwy 70 W, St. Germain, WI 54558
- 40 M&I Marshall & Ilsley Trust Company, 500 Third St., Wausau, WI 54402-0209
- 41 Mid-Wisconsin Bank, 2170 Lincoln St., Rhinelander, WI 54501-0619
- 42 Northwoods National Bank, 1255 Lincoln St., Rhinelander, WI 54501
- 43 Park City Credit Union, 151 S. Courtney St., Rhinelander, WI 54501
- 44 Peoples State Bank, 8 E Anderson St., Rhinelander, WI 54501
- 45 Tomahawk Community Bank, SSB, 15 East Washington Ave, Tomahawk, WI
- 46 54487
- 47 Ripco Credit Union, 121 Sutliff Ave., Rhinelander, WI 54501
- 48 River Valley Bank, 8590 Hwy 51 N, Minocqua, WI 54548
- 49 US Bank, N.A., 9670 Hwy 70 W, Minocqua, WI 54548

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52 This resolution shall be effective for the term of one year, beginning November 9, 2010.

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54 Approved by the Finance Committee this 11th day of October 2010.

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56 Vote Required: Majority = _____ 2/3 Majority = _____ 3/4 Majority = _____

57

58 The County Board has the legal authority to adopt: Yes _____ No _____ as reviewed by the
59 Corporation Counsel, _____, Date: _____

60

61

62 Offered and passage moved by: _____
63 _____ Supervisor
64 _____
65 _____ Supervisor
66 _____
67 _____ Supervisor
68 _____
69 _____ Supervisor
70 _____
71 _____ Supervisor

72 Seconded by: _____

73

- 74 _____ Ayes
- 75 _____ Nays
- 76 _____ Absent
- 77 _____ Abstain
- 78 _____ Vacant

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_____ Adopted
by the County Board of Supervisors this 9th day of November 2010.
_____ Defeated

Mary Bartelt, Clerk

Ted Cushing., County Board Chair