

RESOLUTION # 09-2022

Resolution to: DESIGNATE ONEIDA COUNTY PUBLIC DEPOSITORIES

Resolution approved for presentation to the Oneida County Board by the Supervisors of the Administration Committee.

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, the governing body of each county is required by Secs. 34.05 and 59.61, Wis. Stats. to designate, by resolution, one or more public depositories, organized and doing business under Wisconsin or U.S. laws and located in Wisconsin; and

WHEREAS, one or more county depositories is required to be designated as a "working bank" under Sec. 59.61, Wis. Stats., and Associated Bank North located at 8 West Davenport Street in the City of Rhinelander, Wisconsin has been so designated; and

WHEREAS, every federal or state credit union, state bank, federal or state savings and loan association, savings and trust company and mutual savings bank and every national bank, located in this State which complies in all respects as to public deposits with Chapter 34, Wis. Stats. and which will accept payments made by the State under sec. 16.412, Wis. Stats., may be designated as a public depository and may receive and hold public deposits; and

WHEREAS, all those banks, credit unions, savings and loan associations, trust companies and mutual savings banks which are state and federally chartered and are located in the State of Wisconsin, are qualified to be a public depository of County funds not immediately needed which funds may be invested in time deposits by the Investment Officer under the authority granted by Secs. 59.61, 59.62, Wis. Stats., and sec.1.27 (2) of the Oneida County General Code.

NOW, THEREFORE, BE IT RESOLVED, by the Oneida County Board of Supervisors that it hereby designates all those banks, credit unions, savings and loan associations, trust companies and mutual savings banks chartered under state and U.S. laws and located in the State of Wisconsin, and the Local Government Investment Pool as County depositories under Secs. 59.61 and 34.05, Wis. Stats.

For purposes of enumeration, the financial institutions (and/or their successors or assigns) below will be named an Oneida County depository upon filing of the appropriate paperwork with the County and are so designated by way of this resolution:

- American Deposit Management Co., W220N3451 Springdale Rd, Pewaukee, WI 53072
- Associated Bank NA, 304 Lincoln Street Rhinelander, WI 54501
- Associated Bank, Minocqua Branch, 8683 Highway 51N & 70W, Minocqua, WI 54548
- Associated Bank, 200 N Adams St. Green Bay, WI 54301
- BMO Harris Bank, N.A., 7 N Brown St., Rhinelander, WI 54501
- BMO Harris Bank N.A, 790 North Water Street Floor 11 Milwaukee, WI 53202
- Charles Schwab & Co. Inc. 1958 Summit Park Dr, Ste 400, Orlando, FL 32810
- CoVantage Credit Union, 905 Boyce Dr., Rhinelander WI 54501
- Incredible Bank 8590 Hwy 51 North, Minocqua, WI 54548
- ~~M Bank~~ NKA Nicolet National Bank, 400 East Wall St., Eagle River, WI 54521
- ~~M Bank, 1811 Superior St. Three Lakes, WI 54562~~
- ~~M Bank, 240 Hwy 70 E, St. Germain, WI 54558~~
- Nicolet National Bank, 2170 Lincoln St., Rhinelander, WI 54501
- Nicolet National Bank, 8744 US Hwy 51 N, Minocqua, WI 54548
- Peoples State Bank, 8 E Anderson St., Rhinelander, WI 54501
- Ripco Credit Union, 121 Sutliff Ave., Rhinelander, WI 54501

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US Bank, 9670 Hwy 70 W, Minocqua, WI 54548
US Bank Institutional Trust & Custody, West Side Flats, 60 Livingston Ave., St. Paul, MN 55107
Prudent Man Advisors, 770 N. Jefferson St. Suite 200, Milwaukee, WI 53202
Wisconsin Investment Series Cooperative along with PMA Financial Network, Inc. and/or PMA Securities, Inc., 770 N. Jefferson St. Suite 200, Milwaukee, WI 53202

This resolution shall be effective until the County Board annual budget hearing.

Vote Required: Majority = 2/3 Majority = _____ 3/4 Majority = _____

The County Board has the legal authority to adopt: Yes No _____ as reviewed by the Corporation Counsel, _____, Date:

12-9-21

Approved by the Administration Committee this 8th day of December, 2021

Consent Agenda Item: YES _____ NO

Offered and passage moved by:

Supervisor
Bob Matt

Supervisor
Wally

Supervisor
Ted

Supervisor
John

Supervisor

_____ Ayes

_____ Nays

_____ Absent

_____ Abstain

_____ Adopted

by the County Board of Supervisors this _____ day of January, 2022

_____ Defeated

Tracy Hartman, County Clerk

David Hintz, County Board Chair