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RESOLUTION # 10-2022

**Appointment Investment Advisors**

Resolution offered by Supervisor of the Administration Committee

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

**WHEREAS**, State of Wisconsin Statue Sec. 66.0603 establishes the authority of local government entities to invest cash balances and surplus funds in certain investments restricted to type of issuer, quality rating, and duration; and

**WHEREAS**, Oneida County Code of Ordinances Sec. 3.12 establishes investment authority parameters and reporting criteria delegated to the Finance Director, under the direction of the Administration Committee, pertaining to the County's invested cash balances which has averaged \$35 million for the past year; and

**WHEREAS**, the Government Finance Officers' Association (GFOA) advises that local governments may augment their investment program by retaining investment advisors to provide professional portfolio management and continuity in the investment function; and

**WHEREAS**, the Finance Director, in consultation with the County Treasurer and Corporation Counsel, solicited proposals from qualified investment advisory firms and shared the resulting proposals with the Administration Committee; and

**WHEREAS**, American Deposit Management Co.; Dana Investment Advisors; Ehlers Public Finance Advisors; and, PMA Asset Management LLC have met the County's qualification requirements in regards to understanding of local government investment objectives and constraints; received favorable references from comparable Wisconsin municipal and / or county clients; confirmed certification and / or registration with the applicable federal oversight agencies or institutions; and, provided favorable pricing for investment management services; and,

**WHEREAS**, the starting 2022 investment program allocation of funds is attached hereto as "Exhibit A" which may be modified by the Finance Director from time-to-time due to liquidity needs, investment manager performance, and / or other factors with such modification to be reported to the Administration Committee as soon as practical in accordance with County Code; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Oneida County Board of Supervisors that the County Board Chairman and / or County Treasurer shall execute necessary agreements, forms and transfers of funds to establish the appropriate accounts.

Vote Required: Majority =  2/3 Majority = \_\_\_\_\_ 3/4 Majority = \_\_\_\_\_

The County Board has the legal authority to adopt: Yes  No \_\_\_\_\_ as reviewed by the Corporation Counsel, \_\_\_\_\_, Date:

12.9.21

Approved by the Administration Committee this 8<sup>th</sup> day of December, 2021.

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Consent Agenda Item:  YES  NO

Offered and passage moved by: \_\_\_\_\_  
Supervisor

*Bob Mott*  
\_\_\_\_\_  
Supervisor

*Walter ...*  
\_\_\_\_\_  
Supervisor

*Ted ...*  
\_\_\_\_\_  
Supervisor

*...*  
\_\_\_\_\_  
Supervisor

- Ayes
- Nays
- Absent
- Abstain
- Adopted

by the County Board of Supervisors this \_\_\_\_\_ day \_\_\_\_\_, 2020.

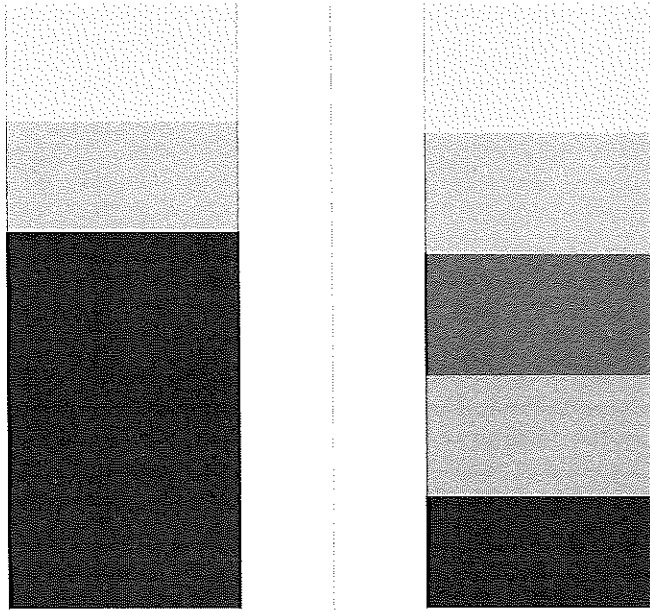
Defeated

\_\_\_\_\_  
Tracy Hartman, County Clerk

\_\_\_\_\_  
David Hintz, County Board Chair

APPENDIX A

CASH & INVESTMENT BALANCES



- PMA (3 - 5 YR)
- Ehlers [formerly BMO & WISC] (1 - 3 YR)
- Dana (1 YR)
- ADM Co. (MMF & CDs)
- Balance to Checking, LGIP, Cash Equiv

Current, as of 10/31/2021

7,454,728  
6,986,419  
-  
-  
23,830,184

Proposed (Est.)

7,500,000  
7,000,000  
7,000,000  
7,000,000  
6,500,000